

RESOLUTION NO. 2019-009

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DEER PARK, WASHINGTON, AUTHORIZING THE MAYOR AND THE CITY COMMUNITY SERVICES DIRECTOR TO APPLY FOR FUNDING FROM THE DRINKING WATER STATE REVOLVING FUND TO FINANCE CONSTRUCTION OF A NEW CITY WATER RESERVOIR AND TO EXECUTE ALL DOCUMENTS NECESSARY TO OBTAIN THIS FUNDING.

WHEREAS, the Drinking Water State Revolving Fund (“DWSRF”) is a federal-state partnership that provides funding to public and private community water systems for infrastructure projects; and

WHEREAS, the Mayor and City Community Services Director recommend that the City Council authorize them to apply for grant and/or loan funding from the DWSRF in order to finance construction of a new reservoir for water storage that will serve the City’s water system (the “Project”); and

WHEREAS, the Project is necessary to protect the public health of the residents and visitors in the City; and

WHEREAS, the Project is intended to improve the City’s water storage infrastructure; and

WHEREAS, the Project is expected to cost approximately \$3.85 million dollars; and

WHEREAS, DWSRF loans are low-interest and are paid back over the course of twenty (20) years with payments beginning after the first draw of reimbursement dollars; and

WHEREAS, the deadline to apply for the DWSRF 2019-2020 cycle is November 30, 2019; and

WHEREAS, the City intends to move forward with the Project and understands that, in order to do so, financial assistance is required; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF DEER PARK, WASHINGTON HEREBY RESOLVE AS FOLLOWS:

Section 1. The City water system is in need of a significant capital improvement, specifically construction of a new water storage reservoir. In order to pay for the cost of construction of a new water storage reservoir facility the City will require financial assistance in the form of grants and/or low interest loans.

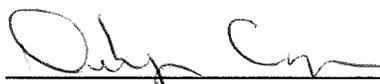
Section 2. The Mayor and City Community Services Director are hereby authorized to apply for a low interest loan and/or grant funds from the DWSRF, for up to \$3.85 million dollars, in order to finance the design and construction of the new water storage reservoir and are further authorized to execute all documents necessary to obtain any available DWSRF funding for this Project.

Section 3. This Resolution shall be effective immediately upon passage by the City Council.

APPROVED by the City Council at an
Open Public Meeting the 20th day of
November, 2019.


TIMOTHY VERZAL, MAYOR

ATTEST/AUTHENTICATED:


DEBY CRAGUN, CITY CLERK/TREASURER