

RESOLUTION NO. 2010-014

A RESOLUTION OF THE CITY OF DEER PARK, WASHINGTON, CONFIRMING THE ENTRY INTO THE "CONTRACT FOR SALE OF COMMERCIAL REAL ESTATE AT AUCTION" FOR PURCHASE OF THE DEER PARK GOLF CLUB REAL AND PERSONAL PROPERTY AND AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY TO CLOSE THE TRANSACTION.

WHEREAS, the Deer Park Golf Club real and personal property was available for purchase at auction on August 26, 2010; and

WHEREAS, prior to the auction the City Council, at a Special Meeting in an Executive Session conducted pursuant to RCW 42.30.110(1)(b), on July 13, 2010, authorized the Mayor to bid for the golf course real estate within economic parameters established by the Council; and

WHEREAS, at the auction the Mayor bid the sum of \$850,000 for the golf course real estate, which amount was within the economic parameters authorized by the City Council; and

WHEREAS, the bid of the City has been accepted by the Seller; and

WHEREAS, the Closing for the transaction is scheduled to occur on or before September 27, 2010; and

WHEREAS, the City Council has determined that the purchase of the golf course real and personal property is in the best interests of the citizens of the City of Deer Park; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF DEER PARK, WASHINGTON, HEREBY RESOLVE AS FOLLOWS:

Section 1. The action of the Mayor to execute the Contract for Sale of Commercial Real Estate at Auction ("Contract"), for the purchase of the golf course real and personal property on August 26, 2010, for Property No. 303916 through Broker/Auctioneer Williams & Williams, and as more particularly set forth in the Contract, a copy of which is on file with the City Clerk, is hereby confirmed and ratified as the lawful and binding action of the City of Deer Park, Washington.

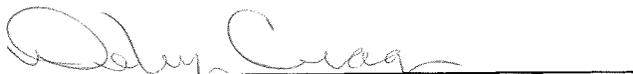
Section 2. The Mayor, or in his absence the Mayor Pro Tem, is hereby authorized to execute all documents necessary to close the purchase transaction for the Deer Park Golf Course real and personal property pursuant to the terms of the Contract.

Section 3. This Resolution shall be effective immediately upon passage by the City Council.

APPROVED:


MAYOR ROBERT WHISMAN

ATTEST/AUTHENTICATED:


DEBY CRAGUN, CITY CLERK/TREASURER